



Guaranty Trust Bank (UK) Ltd



1. INTRODUCTION

This booklet details the Charges and some Operating Your Account information for the Bank's most commonly used services.

The charges in this booklet form part of the terms and conditions that apply to your account.

These Tariffs and Charges are effective from 1st April 2024.

2. Minimum Balance Requirement (Applicable to "sole" &/or "joint" personal account holders only)

With effect from 2 July 2018, all individual and joint account holders must maintain a Minimum Balance of **GBP 50,000** (or currency equivalent) at all times.

This can be spread over a variety of accounts, including Current, Savings, Fixed Deposit, Premium Advantage Deposit (PAD) and Mortgage Security Deposit (if applicable) and across accounts in any currency (GBP, USD, EUR).

If any balances are held in either USD or EUR, their GBP equivalent will be calculated at the end of a working day using the prevailing FX exchange rate of the day to determine your aggregate GBP account(s) balance.

If at the end of a working day your aggregate account balance(s) drops below GBP 50,000 we will advise you of this with an automated email alert.

Interest will be charged on the shortfall between GBP 50,000 and your aggregate account balance(s) at a rate (currently 15% per annum, which is subject to change).

Interest will be calculated on a daily basis until the shortfall is covered.

If the shortfall is not covered within 60 days, all accounts will be closed.

In such instance, we will contact you to make arrangements to either transfer the relevant funds to an account in your name with another financial institution we are happy to transact with or issue a GBP cheque in your name and forward it to your nominated address or for you to collect in person at our offices.

In such instances, no third party payments will be permitted.

For example: if your aggregate balance has a shortfall of **GBP10,000** and you do not deposit adequate funds to cover this for one day, the interest payable by you will be £4.11 daily. This debit will be applied every working day until after sixty days when the account will be closed.

Any interest applicable will be debited to your GBP current account daily and this will only be applicable on working days.

Exceptions:

Exception to this requirement only applies to customers who maintain a mortgage account with GTBank UK.

3 UK Cheque Clearing Cycle (The T+1-2-4 Rule)

This Rule only applies to GBP currency cheques drawn on UK banks and deposited at UK banks. It **does not** apply to foreign currency cheques or to cheques drawn on a foreign bank.

T	MONDAY	You deposit a cheque at the counters of GT Bank (UK) Limited for processing on the same day, before any applicable cut-off times. Cheque appears as a credit on your account. (There is a cutoff time of depositing cheques. Cheques must be deposited before 12 Noon on the day of deposit. Any cheque deposited after 12 Noon will be taken to have been deposited on the next working day).
T + 1	TUESDAY	Any credit interest will apply from today or if you are overdrawn, your interest charges will start to reduce.
T + 2	WEDNESDAY	Cheque clears & you are allowed to withdraw the cheque proceeds. You do so at your own risk. Cheque may still be returned unpaid.
T +4	FRIDAY	Although funds are available for withdrawal from the second working day, it is possible that the Bank on which a cheque is drawn may "bounce" the cheque. Consequently, you may not know the actual "Fate" of the cheque until the close of business on the fourth working day.

For further details, please refer to our Personal Banking Terms & Conditions Booklet

4. Value Date

TRANSACTIONS ON YOUR ACCOUNT	VALUE DATE	COMMENTS
GBP Pound Sterling payment from other UK Bank accounts via CHAPS or Faster Payment	Day of receipt	All payments received during working days (Monday to Friday) are processed into your account on day of receipt and payments received over the weekend and on UK Bank Holidays are processed on the next working day.
GBP Pound Sterling BACS payments from other UK Bank accounts	Day of receipt	Day of receipt (which is 3 days after origination by remitting bank)
GBP Pounds Sterling from outside the UK	Day of receipt	All payments are processed within 24HRS of GTBank UK receiving the payment.
USD Dollar payment from anywhere in the world	24HRS of receipt	All payments are processed within 24HRS of GTBank UK receiving the payment.

USD Dollar payment from your account to anywhere in the world	24HRS of receipt of payment request	All payment instructions received via the E-Channel platforms are processed within 24HRS of GTBank UK receiving the payment instruction.
USD Dollar payment from your account to anywhere in the world	48HRS of receipt of payment request	All payment instructions received via other channels are processed within 48HRS of GTBank UK receiving the payment instruction.
EUR payment from anywhere in the world	24HRS of receipt	All payments are processed within 24HRS of GTBank UK receiving the payment.
EUR payment from your account to anywhere in the world	24HRS of receipt of payment request	All payment instructions received via the E-Channel platforms are processed within 24HRS of GTBank UK receiving the payment instruction.
EUR payment from your account to anywhere in the world	48HRS of receipt of payment request	All payment instructions received via other channels are processed within 48HRS of GTBank UK receiving the payment instruction.

TRANSACTIONS ON YOUR ACCOUNT	VALUE DATE	COMMENTS
Deposit of GBP cash notes into your GTBank UK account at our counters	Same day	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of deposit
Deposit of USD/EUR cash notes into your GTBank UK account at our counters	Same day	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of deposit
GBP Pounds Sterling payment to other UK Banks via Internet Banking with daily limit of £5,000	Same Day	Free of charge
GBP Pounds Sterling payment to other UK Banks via Paper, walk-in or email with daily limit of £5,000	Same Day	Charges apply
GBP Pounds Sterling payment to other UK Banks via Internet Banking with daily limit of between £5,000 to £50,000	Same Day	Charges apply

Withdrawal of GBP cash notes from your GTBank UK account at our counters	Date of Withdrawal	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of withdrawal.
Withdrawal of USD/EUR cash notes from your GTBank UK account at our counters	Date of Withdrawal	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of withdrawal. Charges apply.
Issue of GBP Cheques from your GTBank UK current account	Day of receipt through UK Cheque Clearing System	Account is debited upon receipt of Cheques through UK Cheque Clearing System.
Issuance of GBP Bank Draft	Date of Issue	Drafts are only issued in GBP and charges apply.
Standing Order to UK Beneficiaries	Date you specify	Standing Orders can only be set up on GBP Current Accounts. You will need to complete a Standing Order form.

TRANSACTIONS ON YOUR ACCOUNT	VALUE DATE	COMMENTS
Direct Debits	Date agreed with Originator	You will need to setup the Direct Debit with respective organisations e.g. Utility companies.

Notes:

- If you wish to cancel or amend a Standing Order, please contact us in writing or by visiting our offices.
- If you wish to cancel a Direct Debit, you should notify the Originator. In addition, you can also notify us in writing that you are cancelling the Direct Debit.

5. Tariffs & Charges

5.1 Account Maintenance (Applicable to Current Accounts Only) ¹	FEE
Annual Fee	£100.00
Monthly Fee (12 monthly instalments)	£8.95

Domestic Payments:

5.2 INFLOWS:	FEE
Sterling inflows from within the UK	FREE

5.3 OUTFLOWS:	FEE
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PAYMENTS	MEDIUM OF PAYMENT	LIMIT	FEE
Faster Payments	E-Channels	£5,000.00(per day)	Transactions totalling up to £5,000 per day are processed free of charge
Faster Payment	E-Channels	Between £5,000.00 and £50,000.00 or amounts less than £5,000 if already processed transactions have exceeded the Faster Payment daily limit.	£15.00
Faster Payments	Paper Request e.g. walk-in or email	All amount	£30.00

International Payments:

5.4 INFLOWS:	FEE
Sterling inflows from outside the UK	£10.00
Euro inflows from anywhere in the world	€15.00
USD Dollar inflows from anywhere in the world	\$25.00
Canadian Dollar inflows from anywhere in the world	CAD \$30.00
Swiss Franc inflows from anywhere in the world	CHF30.00
Other Currencies inflows from anywhere in the world	\$25.00(Eqv)

5.5 OUTFLOWS:	FEE
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PAYMENTS	MEDIUM OF PAYMENT	LIMIT	FEE
International GBP payment processed via CHAPS. Processed with transaction charge type OUR ² and SHA ³	E-Channels	Any amount	£30 SHA £42 OUR
International GBP payment processed via CHAPS. Processed with transaction charge type OUR and SHA	Paper Request e.g. walk-in or email	Any amount	£35 SHA £47 OUR
USD payment processed via SWIFT. Processed with transaction charge type OUR and SHA	E-Channels	Any amount	£30 SHA £30 + (\$25 OUR Charge) (Or equivalent in USD and varies based on USD daily exchange rate)

USD payment processed via SWIFT. Processed with transaction charge type OUR and SHA	Paper Request e.g. walk-in or email	Any amount	£35 SHA £35 + (\$25 OUR Charge) (Or equivalent in USD and varies based on USD daily exchange rate)
EUR payment processed via SWIFT. Processed with transaction charge type OUR and SHA	E-Channels	Any amount	£30 SHA £30 + (EUR15 OUR charge) (Or equivalent in EUR and this varies based on EUR daily exchange rate)
EUR payment processed via SWIFT. Processed with transaction charge type OUR and SHA	Paper Request e.g. walk-in or email	Any amount	£35 SHA £35 + (EUR15 OUR charge) (Or equivalent in EUR and this varies based on EUR daily exchange rate)
Payment of other foreign currency to another bank (Foreign Currency Payments)	Any	Any amount	£35.00 SHA £35 + (\$25 OUR Charge) (Or the equivalent in the respective currency and based on the daily exchange rate)
Transfer Amendment	Any	Any amount	£20 (or the respective currency equivalent)

Card Payments:

5.6 CARD PAYMENTS:	FEE
Cash withdrawal within the UK	Free ⁴
Cashback (while using your debit card in a participating shop in the UK)	Up to £100.00
Cash withdrawal outside the UK	2% of the transaction amount or (a minimum of £1.50 and a maximum of £5)
Card payments outside the UK or Card payments made via websites hosted outside the UK.	3% of the transaction amount

5.7 OTHER SERVICES:	LIMIT	FEE
Issuance of a GBP Bank draft	Any amount	£20.00
Deposit of US Dollars OR EURO cash	Limit of £5,000 equivalent or less in a 30-day period.	1% of Amount
Withdrawals of US Dollars OR EURO cash (Subject to availability)	Limit of £5,000 equivalent or less in a 30-day period.	2% of Amount
Instruction to stop the payment of a cheque.	Any amount	FREE
Special Cheque Presentation (In cases where you want to make certain that your cheque will be honoured)	Any amount	FREE
Items (E.G cheques, Direct debit) received for debit to your account but returned due to irregularities	Any amount	FREE
Items (E.G cheques, Direct debit) received for debit to your account but returned due to insufficient funds	Any amount	FREE
If a cheque you pay into your account is returned to us unpaid by another bank	Any amount	FREE
Standing Order Instructions not honoured due to insufficient funds	Any amount	FREE
Unauthorised overdraft interest rate	Any amount	23% default
Bankers Reference	Any amount	£10.00
Customer request for a copy of cheque	Any amount	£10.00
Extra or duplicated statements (regular account statements are free of charge)	Any amount	£10/Statement

5.8 MORTGAGE FEES:	LIMIT	FEE
General Fees ⁵	Arrangement Fee	On Application
	CHAPS	N/A
	Property Valuations	N/A
	Legal Costs	N/A
		Variable depending on the value of the property. The bank will add an administration fee of £100 to cover its costs for arranging the valuation.
		Variable depending on the nature of the work undertaken by solicitor(s) on behalf of the bank.

	Early Repayment charges	N/A	Variable depending on the mortgage loan amount.
	Mortgage Repayment Fees	N/A	£350

¹ Account Management Charges is applicable only to GBP Current Account holders and can be paid either annually or monthly. The annual payment is usually taken once a year on the last working day of the anniversary month, while the monthly payment is taken at the end of every month.

² With the “OUR” charge type, the remitter (in this case GTBank UK customer) bears all the charges applicable to the payment and the beneficiary will receive the full amount. This may not cover any other correspondent bank charges that may later be charged to the remitters by the correspondent bank.

³ With the “SHA” charge type, charges are shared between the remitter (in this case GTBank UK customer) and the beneficiary. The beneficiary will not receive the full amount, they will receive the payment amount less the correspondent bank charges.

⁴ Most cash machines in the UK operate free of charges, however, a small number of cash machines apply a charge when cash is withdrawn from the machine. Customers that do not want to pay these charges should use machines that do not apply a charge.

⁵ If you run into difficulties with your mortgage repayments it is important that you contact us on +44 (0)20 7947 9700 straight away. The sooner we understand your situation the sooner we are able to advise you of your options.

We want to provide you with financial products that meet your goals, are fairly priced and clearly explained. Please be sure to contact us if you have any questions or concerns about the Bank’s offering or services via email: - customerservices@gtbankuk.com or Telephone: - 0207 097 9700.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE